

Student Name

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Annotated Bibliography: American Energy Crisis

American Enterprise Institute for Public Policy Research (2008, September 15). "Save the Environment: Drill, Baby, Drill." Retrieved September 26, 2008, from http://www.aei.org/include/pub_print.asp?pubID=28607. The mantra "drill, baby, drill" became synonymous with the American people's frustrations amidst Washington's sustained inaction on the energy crisis and abiding gas price escalations. While the claims of the Democratic Party may be accurate that drilling offshore and in the Arctic National Wildlife Refuge will produce only minimal reductions in the price of gasoline, the net reciprocal economic benefits would exceed \$1.7 trillion, thereby allowing for funding of alternative resource exploration and environmental protection. "Drill, baby, drill" may be a cure for all ails; specifically, it would satisfy public demand and create an opportunity to move public opinion and funding in the direction of good economic and environmental policies. The American Enterprise Institute is a widely respected, non-profit, and non-partisan institution of policy experts dedicated to researching current issues and providing policy-makers with reliable information. The fact-based analysis this source provides allows for unbiased and undisputable support of an energy policy research topic.

Center for American Progress. (2008, September 9). Green recovery: A new program to create good jobs and start building a low-carbon economy. Retrieved September 26, 2008 from http://www.americanprogress.org/issues /2008/09/green_recovery.html/print.html. The

Center for American Progress, a well-known and powerful progressive think-tank, recently released a report entitled “Creating the Energy Opportunity: Creating a Low-Carbon Economy” that outlines a plan for investing in alternative energy sources and the reciprocal effects it would have on the economy. The plan, one which would require an initial investment of \$100 billion over two years, could create nearly 2 million jobs, promote infrastructure reconstruction, help lower oil prices, and put America on the road to clean energy and environmental protection. The report provides a detailed outline of the plan and suggests that if it was implemented by Congress after the inauguration of a new administration, it would put the nation well on its way to energy independence. Suggesting an alternative to drilling, this source provides a new perspective and will allow for presentation of both sides of the energy policy debate.

Lieberman, B. (2008, September 8). The gang of 10's energy bill: Just more bad energy ideas. The Heritage Foundation Web Memo, 2052, 1-3. Retrieved September 26, 2008 from <http://www.heritage.org/Research/EnergyandEnvironment/wm2052.cfm>. The New Energy Reform Act of 2008, which was recently introduced by the bipartisan “Gang of 10” senators, offers minimal new or alternative energy and is compromised of much government bureaucracy and waste. Failing to open all waters to off-shore drilling and blocking exploration in many protected onshore sites, the bill offers no expansion of proven energy sources – instead it taxes domestic oil and natural gas companies to fund unproven energy methods. Including a mandate that 75 percent of all vehicles by 2015 be fueled by alternative sources and 100 percent by 2020, the bill's date-certain requirements will do nothing more than provide unattainable benchmarks to suffering automobile companies. The \$84 billion cost of this package would pick-and-choose

between alternative sources - a failed method - as proven with the 2005 and 2007 energy bills that supported ethanol, and essentially, stunt exploration with increased taxes. The Heritage Institute, a renowned policy think-tank, provides in-depth and current research into today's legislative and policy matters. This source illustrates the attempts of politicians to provide impractical and ineffective legislative solutions to today's energy crisis.

Page, S. (n.d.) Pelosi firm: No vote on offshore drilling. *USA Today*. Retrieved September 27, 2008, from MAS Ultra – School Edition database. As the presidential campaigns are getting into full swing and the cost of gasoline rises, the issue of off-shore drilling is becoming a more decisive issue than ever. House Speaker Nancy Pelosi has committed to barring any vote allowing off-shore drilling in an attempt to satisfy environmental activists, whereas Barack Obama has changed his stance to allow for limited drilling. This split in the Democratic Party shows the power of public opinion and explains the support McCain has received in light of his pro-drilling and all-of-the-above energy stance. House Minority Leader John Boehner and his republican colleagues have stated they will remain on the floor despite Pelosi's unwillingness to call for an end to the summer recess. Published by the *USA Today*, a prominent national newspaper, the article will allow for the establishment of a connection between energy policy, political events, and public opinion.

Pickens, T. B. (2008). Pickens Plan. Retrieved from <http://www.pickensplan.com>. The Pickens Plan, which was introduced by oil-tycoon T. Boone Pickens, outlines a strategy for attaining energy independence through drilling, alternative resource exploration, and the use of natural gas as an alternative to petroleum. The United States consumes twenty-five

percent of the world oil, yet only has four percent of the world's population and three percent of the world's reserves; thus a solution to the energy crisis focused solely on drilling will not work. Pickens suggests that we explore all domestic reserves, but we must also institute the use of wind power to cut down on the use of natural gas for electricity so that it can be used for vehicle fuel. By buying time to allow for the establishment of practical alternative methods through the use of a combination of wind, natural gas, and petroleum, America will have successfully combated energy dependence. The Pickens Plan was established through the vision of T. Boone Pickens with the advice of renowned energy policy experts and is being marketed with the personal wealth of Pickens. His vision will serve as an example of a viable portion to a larger solution to today's energy crisis.